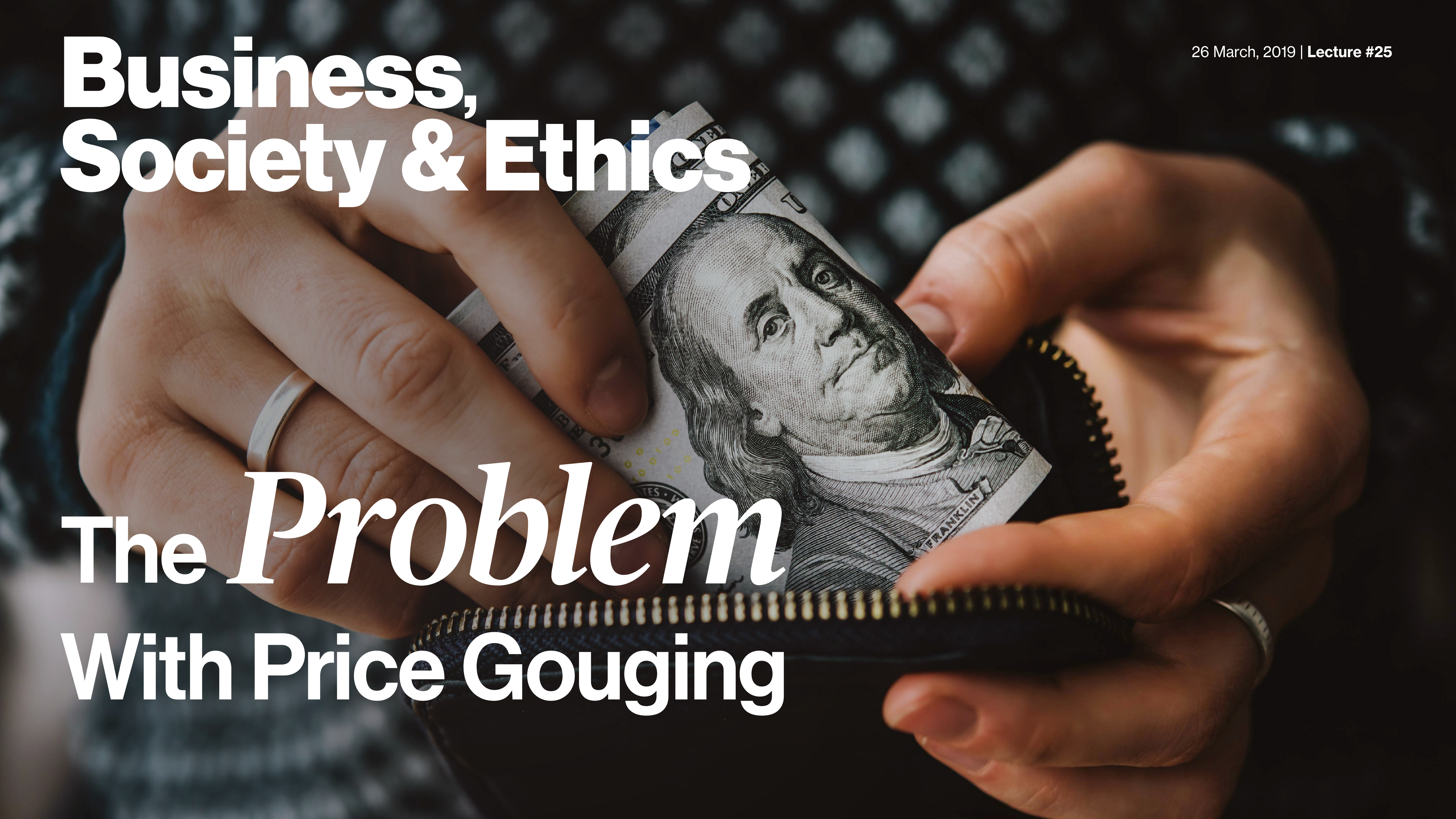


Business, Society & Ethics

26 March, 2019 | Lecture #25

The *Problem* With Price Gouging



Unit #3 Knowledge Festival

The unit #3 exam is this Sunday, 31 March.

You will have the full 50 minutes to complete the 50 multiple-choice questions on the exam.

The exam is open book and open notes, but closed technology.

It will only cover material from unit #3 of the course.



PRICE GOUGING



Emergency

Necessities

Price Increase

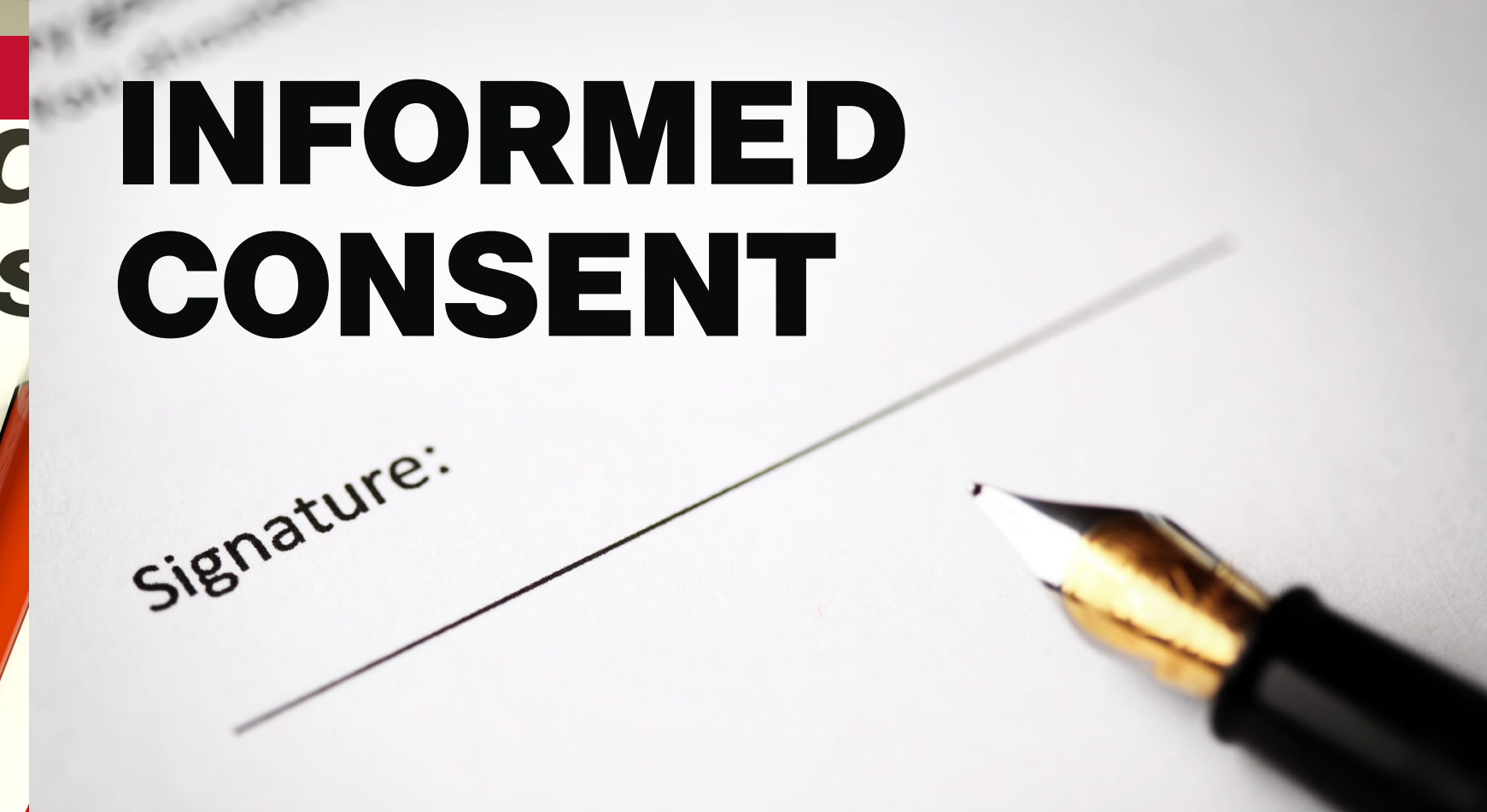
Sky High!

Expensive

Moderate

Reasonable

Cheap



INFORMED CONSENT



PROFITABLE OFFERS

REFERENCES ON PENULTIMATE SLIDE



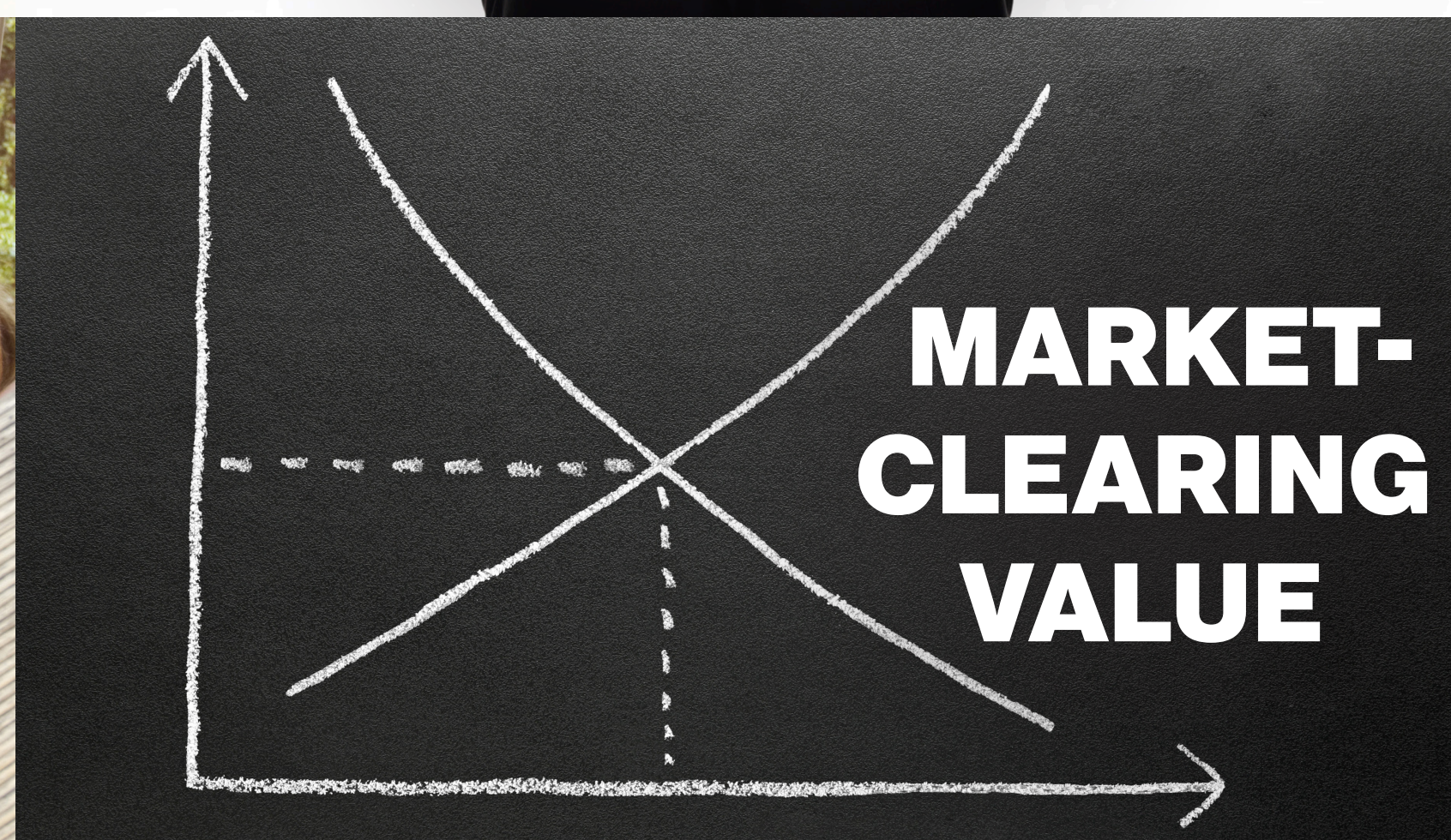
MUTUAL BENEFIT



Business is *optional*



neglect
IS PERMISSIBLE



MARKET- CLEARING VALUE



MARKET PRICES SEND *signals*

PRICE GOUGING



Emergency



FROM LEFT: MINCEY, 2015; [NECESSARY ITEMS], N.D.; MILES, N.D.

Necessities



Price Increase



FAIRNESS





















The poor lose access to *necessities*



Pre-existing Privilege...





Radically *different* outcomes

Information



Transportation



Cash



INSULTING OFFERS



DEGRADING TREATMENT



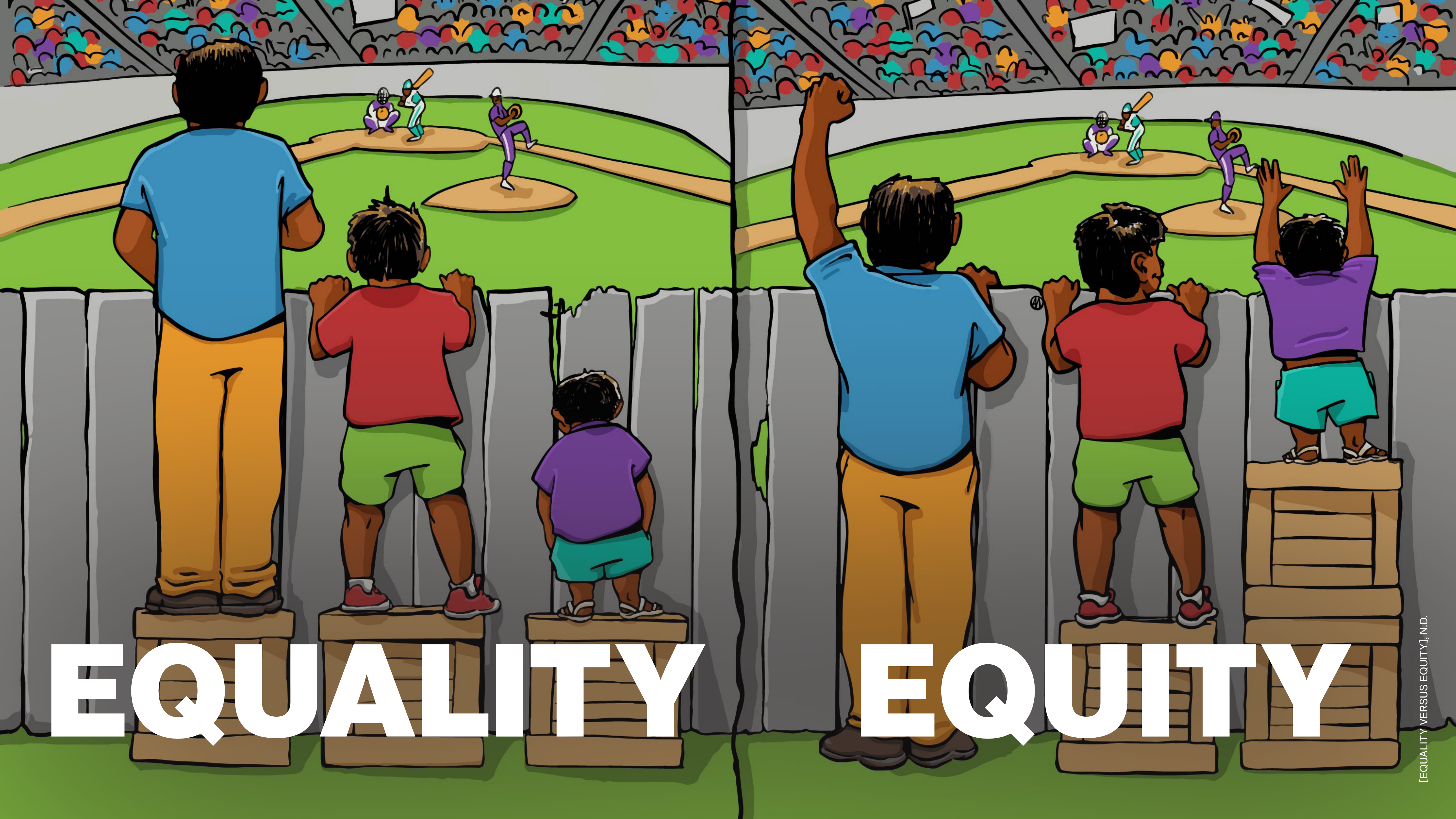
RESPECT



AUTONOMY

WELL-BEING





EQUALITY

EQUITY

Neglecting



FROM LEFT: CHEDERROS, N.D.; ROBERTS, 2016; ON TV: MORAN, 2005

Price Gouging



Pattern of Neglect

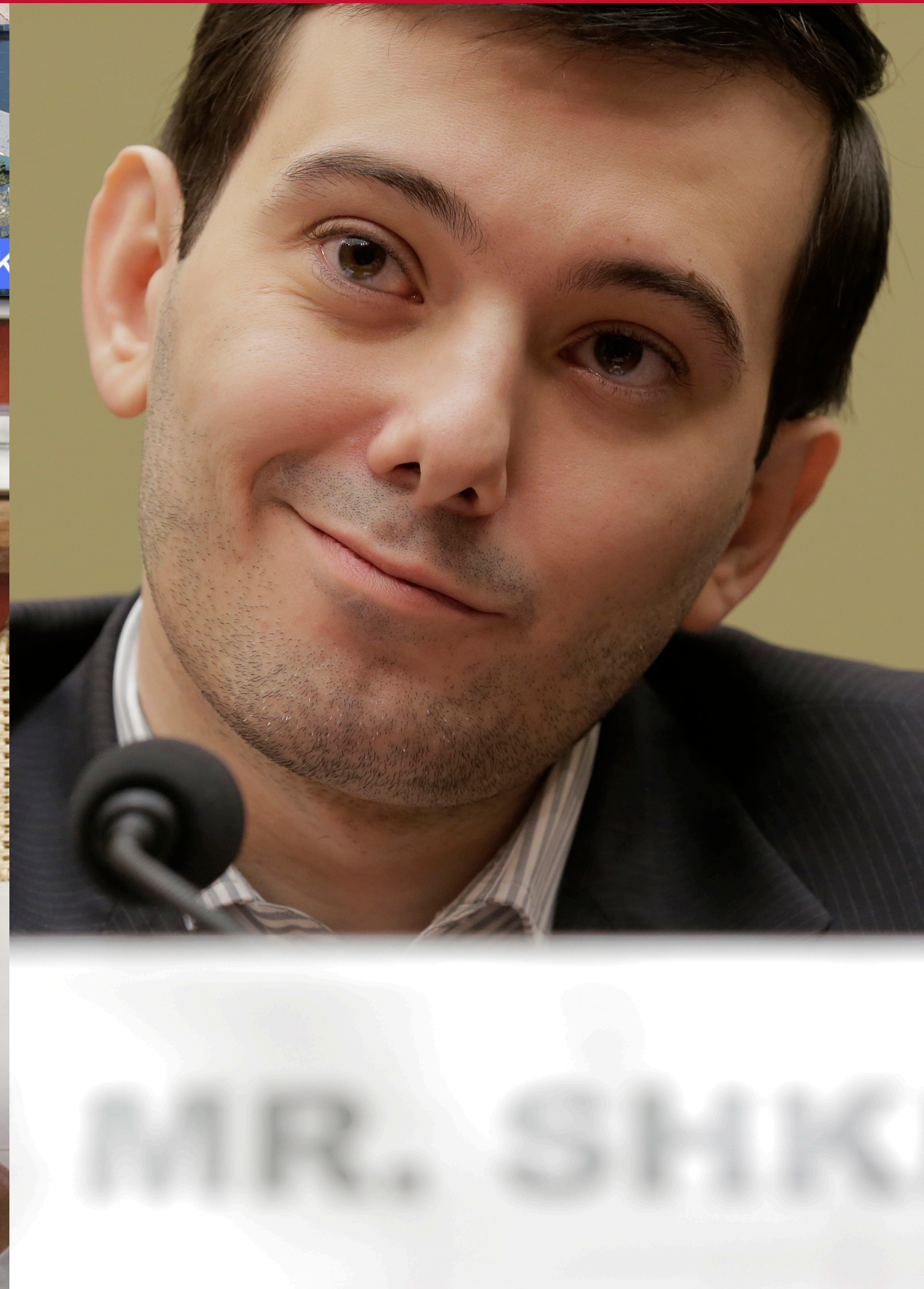


FROM LEFT: ALLEN, 2015; CHEDERROS, N.D.; ROBERTS, 2016; ON TV: MORAN, 2005

Pattern of Charity



Price Gouging



MR. SHK

The Qatar National Bank Data Hack

We conclude our discussions of the business/customer relationship by looking at the Qatar National Bank data hack that occurred in the summer of 2016. This will help us further consider what obligations a business may have to its customers.

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Acknowledgements

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