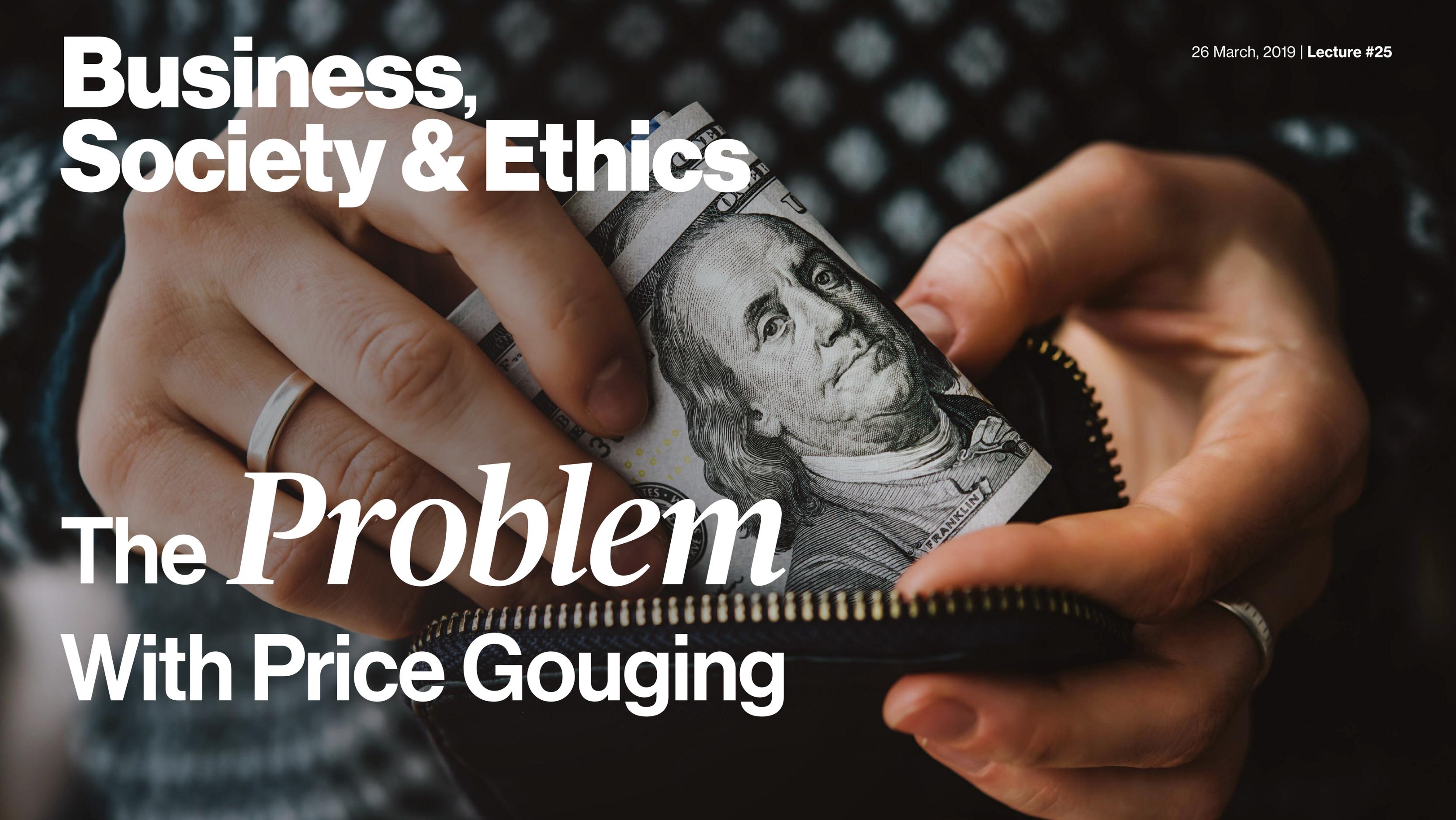


Business, Society & Ethics

The *Problem* With Price Gouging



Unit #3 Knowledge Festival

The unit #3 exam is this Sunday, 31 March.

You will have the full 50 minutes to complete the 50 multiple-choice questions on the exam.

The exam is open book and open notes, but closed technology.

It will only cover material from unit #3 of the course.

PRICE GOUGING



Emergency

Necessities

Price Increase



INFORMED CONSENT

Signature: _____



PROFITABLE OFFERS

REFERENCES ON PENULTIMATE SLIDE

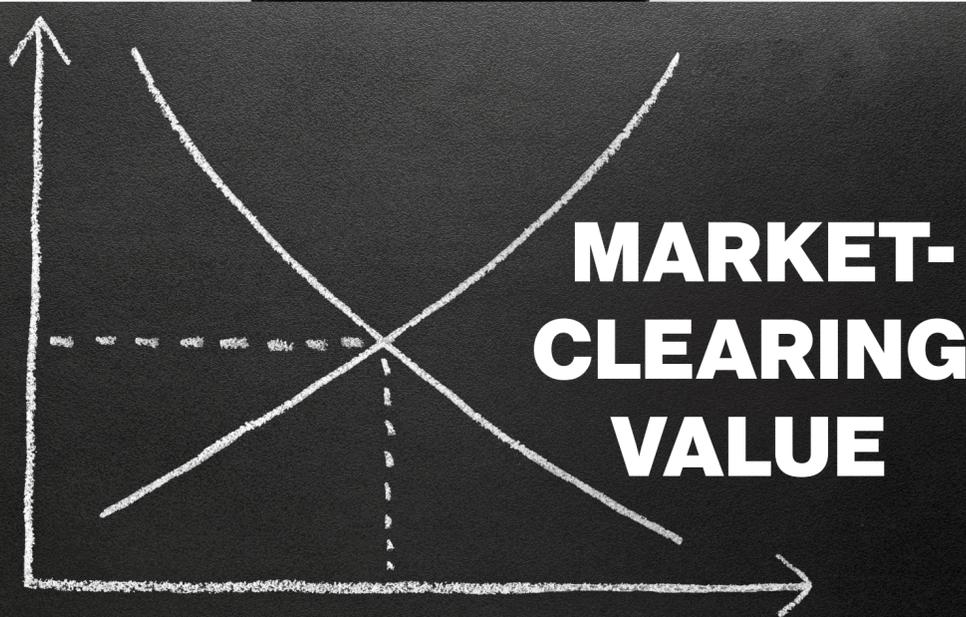


MUTUAL BENEFIT



Business is *optional*

neglect
IS PERMISSIBLE



MARKET-CLEARING VALUE



MARKET PRICES SEND *signals*

PRICE GOUGING



Emergency



Necessities



Price Increase



FROM LEFT: MINCEY, 2015; [NECESSARY ITEMS], N.D.; MILES, N.D.

FAIRNESS











\$7.99

\$5.99

63.00 \$3.99

\$1.65 \$2.99







٥٤/٥١

٥٤/٥١

٥٤/٥١



QATAR CARCO
47623970
157
D.H
181
NO. OF PACKS
AMOUNT OF FREE
AMOUNT OF WEIGHT

١٥

٣٤

٦٥

١٠٠

مزارع الفواز العضوية
رقم التوكيد الدولي : COAE - SA1031 - SA1032
جهة المنتج : 0300102222

مزارع الفواز العضوية
رقم التوكيد الدولي : COAE - SA1031 - SA1032
جهة المنتج : 0300102222





The poor lose access to *necessities*



Pre-existing Privilege...





Radically *different* outcomes

Information



Transportation



Cash



INSULTING OFFERS



DEGRADING TREATMENT



RESPECT

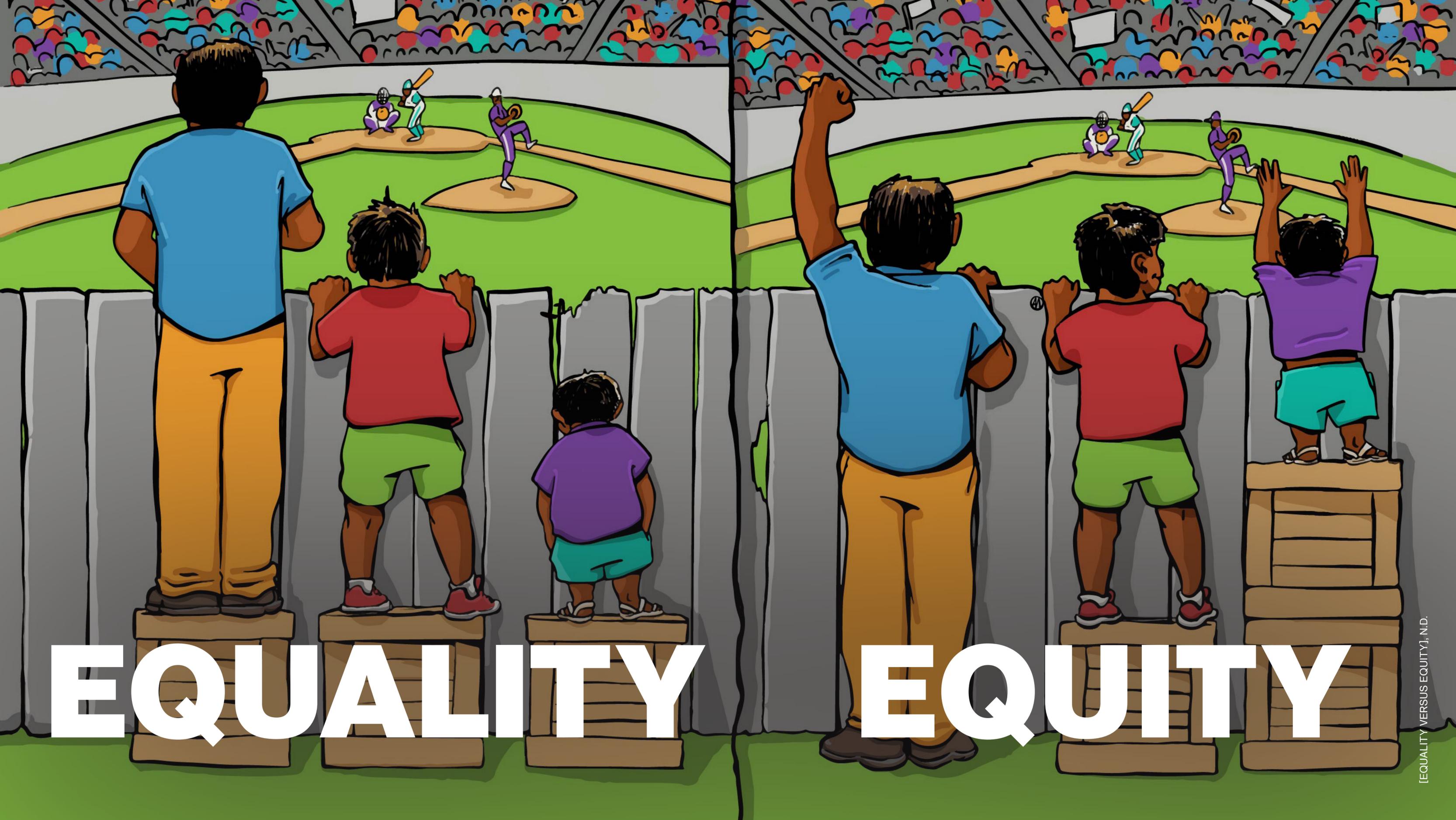


AUTONOMY



WELL-BEING





EQUALITY

EQUITY

Neglecting



FROM LEFT: CHEDERROS, N.D.; ROBERTS, 2016; ON TV: MORAN, 2005

Price Gouging



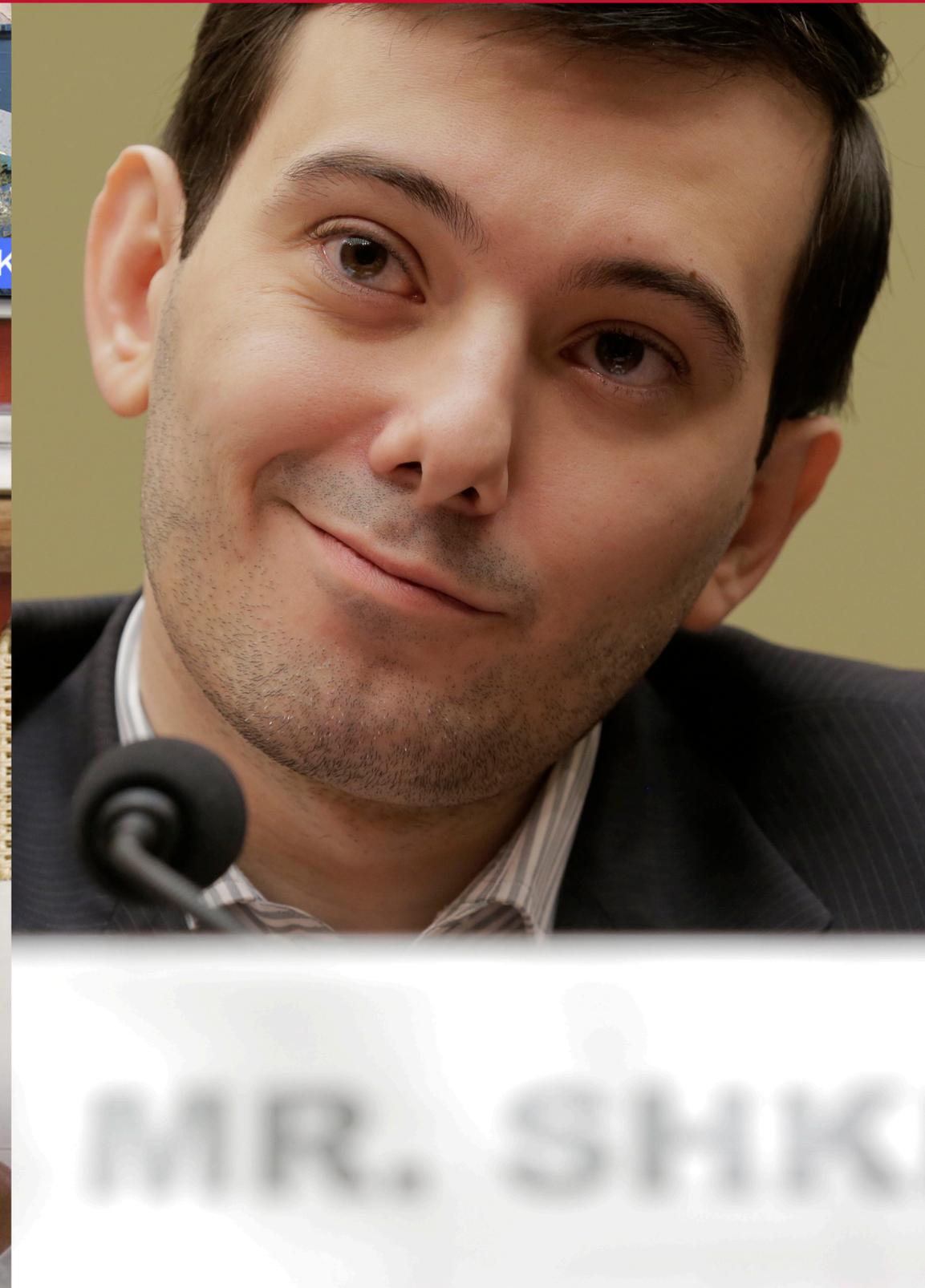
Pattern of Neglect



Pattern of Charity



Price Gouging



The Qatar National Bank Data Hack

We conclude our discussions of the business/customer relationship by looking at the Qatar National Bank data hack that occurred in the summer of 2016. This will help us further consider what obligations a business may have to its customers.

References for Images Used in the Review Mosaic

- Chederros, A. (n.d.). [Parents and two teenagers watching television]. [Online image]. Getty Images. Retrieved October 27, 2016 from <http://www.gettyimages.com/license/76120042>.
- Gmast3r. (2014, September 6). [Businessman thumbs up]. [Online image]. iStock by Getty Images. Retrieved October 12, 2016 from <http://www.istockphoto.com/photo/businessman-thumb-up-big-group-of-businesspeople-background-gm493449739-40396176>.
- Johnson, R. (2014, January 4). [New York City's Times Square in the snow]. [Online image]. *Business Insider*. Retrieved October 25, 2016 from <http://www.businessinsider.com.au/pictures-of-new-york-city-in-the-snow-2014-1>.
- Leeroy. (2014, July 4). [Green door with a padlock]. [Online image]. Life of Pix. Retrieved October 11, 2017 from <http://www.lifeofpix.com/photo/padlock/>.
- Miles, S. (n.d.). [Food prices going up]. [Online image]. Shutterstock. Retrieved October 25, 2016 from <https://www.shutterstock.com/image-illustration/food-prices-high-monitor-showing-expensive-92612722>.
- Mincy, B. (2015, March 9). [National Guard Soldiers from South Carolina and Georgia react to a simulated natural disaster]. [Online image]. Retrieved October 25, 2016 from https://www.army.mil/article/175803/armynational_guard_to_provide_first_responder_disaster_comms.
- [Necessary items for an emergency]. (n.d.). [Online image]. Retrieved October 25, 2016 from <https://roundsandroses.wordpress.com/tag/bug-out-bags/>.
- Omelchenko, A. (2011, December 9). [Hands holding beautiful gift box]. [Online image]. iStock by Getty Images. Retrieved October 17, 2016 from <http://www.istockphoto.com/photo/hands-holding-beautiful-gift-box-gm135516597-18528504>.
- Prather, L. (n.d.). [Signature part of a document]. [Online image]. Shutterstock. Retrieved October 17, 2016 from <https://www.shutterstock.com/image-photo/signature-part-document-48035269>.
- Rees, S. (n.d.). [Supply and demand chart drawn on a blackboard]. [Online image]. Shutterstock. Retrieved October 18, 2016, from <https://www.shutterstock.com/image-photo/supply-demand-chart-drawn-on-blackboard-30177289>.
- Sasahara, K. (2016, August 12). [A woman looks at an electronic stock board of a securities firm in Tokyo]. [Online image]. AP Images. Retrieved October 25, 2016 from <http://www.apimages.com/metadata/Index/Japan-Financial-Markets/a373e2bd342a42228ad5f1ca8321a460>.
- Shafer, J., & McHale, G. (2012, November 3). [Line of people with gas cans on 4TH Avenue in Brooklyn, New York City]. [Online image]. On the Real New York City [blog]. Retrieved October 25, 2016 from <http://ontherealny.com/tag/gas-lines/>.

References

Allen, G. (2015, July 6). [Donald Trump attends the Hank’s Yanks 1ST Annual Golf Classic at Trump Golf Links in New York]. [Online image]. AP Images. Retrieved September 18, 2016, from <http://www.apimages.com/metadata/Index/inVision-Greg-Allen-Invision-AP-a-ENT-NY-USA-IN-/7ee476a73b784ec28f13c9c49642e5bf>.

Apic. (1954). [Helen (Elizabeth Taylor) is offered champagne by Paul (Roger Moore) in the film *The Last Time I Saw Paris*]. [Online image]. Getty Images. Retrieved October 30, 2016 from <http://www.gettyimages.com/license/89858733>.

Chederros, A. (n.d.). [Parents and two teenagers watching television]. [Online image]. Getty Images. Retrieved October 27, 2016 from <http://www.gettyimages.com/license/76120042>.

Dimbleby, N. (2013, June 25). [A Range Rover Sport drives through deep water]. [Online image]. Jaguar Land Rover. Retrieved October 30, 2016 from <http://autonxt.net/wp-content/uploads/2015/01/LR-Sport13.jpg>.

ER09. (2010, September 23). [Justice statue with sword and scale]. [Online image]. iStock by Getty Images. Retrieved October 10, 2016, from <http://www.istockphoto.com/photo/justice-statue-gm104383981-12926674>.

[Equality versus equity]. (n.d.). [Online image]. Retrieved October 22, 2017 from http://culturalorganizing.org/wp-content/uploads/2016/10/IISC_EqualityEquity.jpg.

Etherton, J. (2009, February 13). [Bags of rice being sold by the cup at Nancy Doe Market in Sinkor, Liberia]. [Online image]. John Etherton. [Personal webpage]. Retrieved October 30, 2016 from <http://johnetherton.com/gallery/index.php/2009/February/13th/bags-of-rice-being-sold-by-the-cup>.

Furman, A. (2012, December 23). [Crying woman]. [Online image]. iStock by Getty Images. Retrieved October 19, 2016 from <http://www.istockphoto.com/photo/crying-woman-gm158870196-22578172>.

Gamma Nine Photography. (2013). [Man standing next to car]. [Online image]. Retrieved October 30, 2016 from <https://treuhandblog.files.wordpress.com/2015/07/uber1.jpg>.

Grigoryeva, Y. (n.d.). [Hands holding us dollar bills and small money pouch]. [Online image]. Shutterstock. Retrieved October 22, 2017 from <https://www.shutterstock.com/image-photo/hands-holding-us-dollar-bills-small-367090130>.

Hannon, R. A. (2005, September 1). [A Hurricane Katrina refugee and her two babies wade through the water to a waiting chartered bus outside the Hyatt Regency Hotel in New Orleans]. [Oinline image]. *The Advocate*. Retrieved October 30, 2016 from <http://ww2.hdnux.com/photos/40/33/42/8501421/3/920x1240.jpg>.

Holt, K. (2013, January 17). [A young boy carries water he has just collected from the stream in a camp for people displaced by the earthquake in Port au Prince, Haiti]. [Online image]. CARE. Retrieved October 30, 2016 from <http://care.org/gallery/1161>.

LDprod. (n.d.). [Businessman harassing his colleague at work]. [Online image]. Shutterstock. Retrieved October 19, 2016 from <https://www.shutterstock.com/image-photo/businessman-harassing-his-colleague-work-171632993>.

Main, I. (2009, November 15). [Bottled water fills an aisle in a supermarket]. [Online image]. Wikimedia Commons. Retrieved October 30, 2016 from https://commons.wikimedia.org/wiki/File:Bottled_water_in_supermarket.JPG.

Marcus, S. (2011, January 27). [A gambler counts out cash while making a proposition bet on Super Bowl XLV at the Las Vegas Hilton in Las Vegas]. [Online image]. Reuters Pictures. Retrieved October 30, 2016 from <http://pictures.reuters.com/archive/USA-GM1E7ISOYAX01.html>.

Merton, T. (2012, September 10). [Woman with head back and arms outstretched]. [Online image]. iStock by Getty Images. Retrieved October 20, 2016 from <http://www.istockphoto.com/photo/woman-with-head-back-and-arms-outstretched-gm151812309-24412456>.

[METRO Transit bus outside the Quail Springs Mall in Oklahoma City]. (2010, May 18). [Online image]. Retrieved October 30, 2016 from <https://anglinpr.files.wordpress.com/2012/04/quail-springs-mall-people-getting-on-bus-small.jpg>.

Miles, S. (n.d.). [Food prices going up]. [Online image]. Shutterstock. Retrieved October 25, 2016 from <https://www.shutterstock.com/image-illustration/food-prices-high-monitor-showing-expensive-92612722>.

Mincy, B. (2015, March 9). [National Guard Soldiers from South Carolina and Georgia react to a simulated natural disaster]. [Online image]. Retrieved October 25, 2016 from https://www.army.mil/article/175803/armynational_guard_to_provide_first_responder_disaster_comms.

Mj0007. (2014, January 10). [Statue of Liberty]. [Online image]. iStock by Getty Images. Retrieved October 10, 2016, from <http://www.istockphoto.com/photo/statue-of-liberty-gm462136999-32053230>.

Moet & Chandon. (2015). [Moet & Chandon’s MCH Champagne]. [Online image]. Retrieved October 30, 2016 from <https://candidmagazine.com/wp-content/uploads/2015/10/Moët-Chandon-Unveils-New-MCH-Champagne-copy.jpg>.

Moran, M. (2005, September 11). [Views of inundated areas in New Orleans, Louisiana, following breaking of the levees surrounding the city as the result of Hurricane Katrina]. [Online image]. Wikimedia Commons. Retrieved October 27, 2016 from https://commons.wikimedia.org/wiki/File:Wea02630_-_Flickr_-_NOAA_Photo_Library.jpg.

[Necessary items for an emergency]. (n.d.). [Online image]. Retrieved October 25, 2016 from <https://roundsandroses.wordpress.com/tag/bug-out-bags/>.

Platt, S. (2011, November 1). [Women walk by a panhandler along Madison Avenue, one of Manhattan’s premier shopping and residential streets in New York City]. [Online image]. Getty Images. Retrieved October 30, 2016 from <http://www.gettyimages.com/license/131189301>.

Prykhodov, D. (n.d.). [Person in car using Apple Maps on their iPad]. [Online image]. Shutterstock. Retrieved October 30, 2016 from <https://www.shutterstock.com/image-photo/man-sitting-car-holding-touch-tablet-183485837>.

Roberts, J. (2016, February 4). [Martin Shkreli, former CEO of Turing Pharmaceuticals, prepares to testify before a House Oversight and Government Reform hearing on Capitol Hill in Washington]. [Online image]. Reuters Pictures. Retrieved October 31, 2016 from <http://pictures.reuters.com/archive/USA-CRIME-SHKRELI-DIBESLCKLSAA.html>.

Sergeev, A. (2012, March 9). [Selling *fagaa* (desert truffles) near Omani Souq, Wholesale Markets area in Doha, Qatar]. [Online image]. Alexey Sergeev. [Personal webpage]. Retrieved October 30, 2016 from <http://www.asergeev.com/pictures/archives/compress/2012/1028/11.htm>.

Sezer66. (2014, January 14). [Silhouette of helping hand between two climbers]. [Online image]. iStock by Getty Images. Retrieved October 31, 2016 from <http://www.istockphoto.com/photo/silhouette-of-helping-hand-between-two-climbers-gm463114969-32585668>.

Shafer, J., & McHale, G. (2012, November 3). [Line of people with gas cans on 4TH Avenue in Brooklyn, New York City]. [Online image]. On the Real New York City [blog]. Retrieved October 25, 2016 from <http://ontherealny.com/tag/gas-lines/>.

Wilson, S. C. (2016, February 3). [To kick-start the world's biggest celebration of our planet, Raymond Blanc dines by candlelight with a symbolic panda to show his support for WWF’s Earth Hour]. [Online image]. Getty Images. Retrieved October 30, 2016 from <http://www.gettyimages.com/license/508122018>.

Acknowledgements

Introductory slide photograph by Grigoryeva (n.d.).