

Business, Society & Ethics



Is Greed Good
for business?

Final Exam Scheduled

The final exam has now been scheduled. It will be Thursday, 2 May from 8:30_{AM} to 11:30_{AM}. It will be held in this room (lecture hall 2152).

Please let me know by the end of this week (before 5:00_{PM} on Thursday, 14 February) if you have any issues with that timing. If you and I have not talked, then you will be taking the final as scheduled.

THE PURPOSE- BASED APPROACH TO BUSINESS

**HOW DO WE ENCOURAGE
GOOD BUSINESS?**

WHAT IS GOOD BUSINESS?

WHAT IS THE PURPOSE OF BUSINESS?

Business is a system of
competition
for individual profit.



**The purpose of
business is to profit
*shareholders***



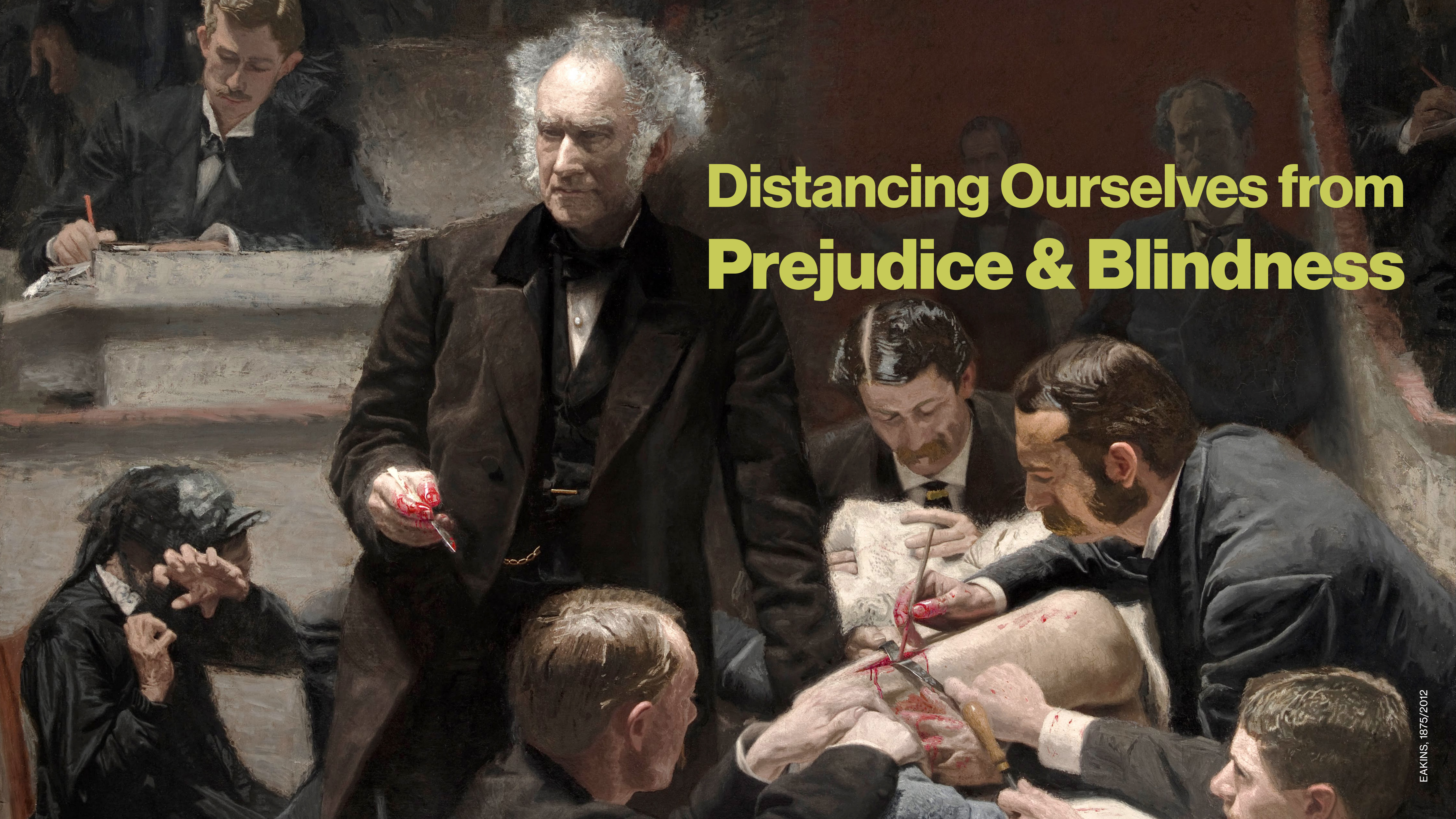
THE DOMINANT CONCEPTION OF BUSINESS

PHILANTHROPIC OBLIGATIONS

ETHICAL OBLIGATIONS

LEGAL OBLIGATIONS

ECONOMIC OBLIGATIONS



Distancing Ourselves from Prejudice & Blindness

“Crazy” Eddie Lampert





ORGANIZATIONAL DECAY



ORGANIZATIONAL DECAY

ORGANIZATIONAL DECAY





SHAREHOLDER PROFIT

The Principle of Equal Treatment

“We should treat people in the same way unless there is a relevant difference between them.”

IMAGE: [IS HIS LIFE], 2014; QUOTE: RACHELS & RACHELS, 2012, p79



Prudentially Limiting Prudence

Garret Hardin's classic article, "The Tragedy of the Commons" (1968), provides a different criticism of prudential reasoning. In this article, Hardin presents the paradoxical insight that prudence demands restraining itself. In other words: sometimes it is actually prudent to *not* be prudent.

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Introductory slide photograph by Logoff (2011). My purpose-based approach to business is heavily influenced by my reading of Duska (1997). My depiction of the dominant conception of business is based upon the classic “Pyramid of Corporate Social Responsibility” (Carroll, 1991, p. 42).