UB Accounting Curriculum

Junior Orientation

September 2, 2008
The Accounting Curriculum

- Same Junior-Senior management core courses for all SOM concentrations
- Leads to BS in Management
- 2 accounting concentrations
  - **CPA track** (CPA exam oriented) – *Note: you are the first junior class to fall under the “150-hour requirement” for CPA in NYS. To become a CPA, you need the equivalent of 5 years of education*
  - **Internal audit**
The “150 Hour” Requirement

- As of today, **44 of the 50** states require more than a 4-year degree to qualify for the CPA. A fifth year of education (hence “150 hours”) is required. Each state has its own detailed requirements.
- On **August 1, 2009**, New York will become the 45th state with this requirement.
- You are due to get your BS degree in **May 2010**
Implications for You

- If you are planning to seek the CPA in New York – or if you plan to relocate to most any other state and become a CPA, either now or in the future – you will need **more than the four-year degree**
- It’s not too early to think about further education
- This also impacts the timing of your job search
Accounting Concentrations

- **Career opportunities** - Excellent for both concentrations
  - CPA Track
    - Public accounting
      - Big 4, national, regional, or local firms
      - Opportunities outside public accounting too
  - **Internal Audit**
    - Corporate accounting
      - Internal audit
      - Financial reporting
      - Operations
    - Public accounting opportunities too
<table>
<thead>
<tr>
<th>Semester</th>
<th>Courses</th>
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<tbody>
<tr>
<td>Fall</td>
<td>MGA 301, MGA 311</td>
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<tr>
<td></td>
<td>MGF 301, MGQ 301, MGS 351</td>
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<tr>
<td>Spring</td>
<td>MGA 302, MGA 314</td>
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<td></td>
<td>MGI 301, MGE 302, MGO 302</td>
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<tr>
<td>Either Semester</td>
<td>MGG 300 (Career Planning)</td>
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<td></td>
<td>MGA 303 (Communication Skills)</td>
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# Accounting Curriculum – Senior Year

<table>
<thead>
<tr>
<th>CPA Track</th>
<th>Internal Audit</th>
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<tbody>
<tr>
<td><strong>Accounting courses</strong></td>
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<tr>
<td>MGA 402 - Audit</td>
<td>MGA 401 – Internal audit</td>
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<td>MGA 403 - Tax</td>
<td>MGA 410 – IS audit</td>
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<tr>
<td>MGA 404 - Advanced</td>
<td>MGA 415 - Fraud</td>
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<tr>
<td>Electives (401, 410, 415)</td>
<td>Electives (402, 403, 404)</td>
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<td><strong>Other courses</strong></td>
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<td>MGT 403</td>
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Scheduling Suggestions

- Consider summer classes
  - Most SOM core courses (and MGA 302) are usually offered
  - A few (non-accounting) electives may be offered
  - 400-level accounting courses are **NOT** offered
- Some 400-level Accounting courses are only offered once per year – Pay attention
Scheduling Suggestions

- Be aware that if you drop out of a course, it may be hard to get it later.
- We have high enrollment and limited faculty, so we don’t have much room for people wanting a course a second time.
- Message: **stay on track!**
Beyond the Curriculum

- To succeed, you need to go beyond the curriculum
- Employers want a well-rounded person, with BOTH good accounting knowledge and good "soft skills"
- Take advantage of our excellent student organizations, and of the many speakers and activities offered
Outlook

- You are in a great program
- It’s demanding and challenging, but worthwhile
- Two years will go by quickly, and in a few months, you’ll already be interviewing for summer internships.
- But remember, it takes 5 years of education if you plan to become a CPA
Outlook

- You need to get up to speed quickly
- Step 1: Be at **Meet the Firms** night **Sept 15**
- Step 2: Keep up with your courses, and keep your program on track
- Step 3: Start exploring how you will meet the 150-hour requirement, if the CPA is in your future plans
Career Paths

Junior Orientation

September 2, 2008
Public Accounting

- Partner (2%)
- Manager (6+ yrs)
- Senior (3 – 6 yrs)
- Staff (1 - 3 yrs)
Industry (Private) Accounting

Google
Disney
IBM
M&T Bank

Accounting/Finance
- CFO
- Controller
- Manager (6+ yrs)
- Supervisor (3 - 6 yrs)
- Staff (1 - 3 yrs)

Internal Audit
- Auditor
- Manager (6+ yrs)
- Supervisor (3 - 6 yrs)
- Staff (1 - 3 yrs)

School of Management
University at Buffalo The State University of New York
Not-for-Profit Accounting

- Executive Director
- Director
- Associate Director
- Assistant Director
- CFO
- Controller
- Project Manager
- Staff

School of Management
University at Buffalo The State University of New York
Certifications

"Accountants who are certified earn 27% more than those who are not"

USA Today Snapshot®, July 31, 2007 (IMA’s 18th Annual Salary Survey)
Deciding

- Values
- Interests
- Student Clubs
- MGG 300
- Internships
- Career Resource Center

Executive Decision Making System

Yes

No
UB ACCOUNTING PROGRAM

Junior Orientation

September 2, 2008
GRADUATE PROGRAMS

WHY?

- COMPLEX BUSINESS WORLD
- MARKETABILITY
- THE LAW—FOR CPAs
150 HOUR REQUIREMENT

- WHEN EFFECTIVE:
- ALMOST EVERYWHERE IN U.S.—NOW
- NYS—AUGUST 1, 2009  !!!!!!!

OPPORTUNITY!
HOW TO ACHIEVE 150 HOURS
U.B. OPPORTUNITIES

■ 4/1 BS + 1-YEAR M.S. IN ACCOUNTING PROGRAM
■ 3/2 PROGRAM—COMBINED BS + MBA
  ▪ APPLY 2ND SEMESTER JUNIOR YEAR
■ 4/2—COMPLETE BS + TRADITIONAL 2-YEAR MBA PROGRAM
■ SUPER-SENIOR—UNDERGRAD DEGREE + TAKE EXTRA UNDERGRAD COURSES (~30 HOURS)
NEW U.B. M.S. in ACCOUNTING PROGRAM (as proposed)

CURRICULUM

- CORE COURSES—15 CREDIT HOURS
- TRACK COURSES—9 CREDIT HOURS
  - TAXATION
  - FINANCIAL ACCOUNTING & ASSURANCE
  - INTERNAL AUDIT
  - SELF-DIRECTED
- BUSINESS ELECTIVES—6 CREDIT HOURS
  - CAN INCLUDE INTERNSHIP
NEW U.B. M.S. in ACCOUNTING PROGRAM (as proposed)

APPLICATION PROCESS
- STRONG ACADEMIC RECORD
- GMAT
- WHEN TO APPLY
  - FINAL DEADLINE—MARCH OF SENIOR YEAR
  - EARLY ACTION—END OF JUNIOR YEAR