

County of Erie Local Laws of 2002

Local Law No.	Year	Title/Subject A local law . . .
2	2002	. . . electing a retirement incentive program as authorized by Chapter 69, Laws of 2002, for the eligible employees of the County of Erie

- Section 1. The County of Erie hereby elects to provide all of its eligible employees with a retirement incentive program authorized by Chapter 69, Laws of 2002.
- Section 2. The commencement date of the retirement incentive program shall be the 3rd day of July, 2002.
- Section 3. The open period during which eligible employees may retire and receive the additional retirement benefit shall be ninety (90) days in length, to commence on and include the 3rd day of July, 2002, and to end on and include the 30th day of September, 2002.
- Section 4. In interpreting this local law, the calendar dates set forth above as the opening and closing days of the open period shall be deemed controlling in determining the length of such open period, it being the intent of the Legislature that the last date on which eligible employees shall work shall be no later than Sunday, the 29th day of September, 2002.
- Section 5. The actuarial present value of the additional retirement benefits payable pursuant to the provisions of this local law shall be paid in five annual installments. The amount of the annual payment shall be determined by the Actuary of the New York State and Local Employees' Retirement System, and it shall be paid by the County of Erie for each employee who receives the retirement benefits payable under this local law.
- Section 6. This local law shall take effect immediately.

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